

THE LOCAL GOVERNMENT DISTRICT OF PINAWA MO. E-20-087
BY-LAW NO. 870-2020

Being a By-law of The Local Government District of Pinawa to amend By-law 834-18 for the extension of the Whitemouth Rural Water Pipeline to serve the residents of Awanipark in the Local Government District of Pinawa as a local improvement.

WHEREAS the Local Government District of Pinawa, by its By-law No. 834-18, which was authorized by Municipal Board Order No. E-18-079, is inter-alia, authorized to issue borrowing in the amount of \$684,928.44;

AND WHEREAS, no borrowing as authorized by said By-law No. 834-18 has been issued or sold;

AND WHEREAS the Local Government District of Pinawa has made arrangements to borrow from the Minister of Finance of the Province of Manitoba in the amount of \$305,310.64, being the costs of the works completed under the authority of By-law No. 834-18, such borrowing to be dated April 30th 2020, to bear interest at the rate of 3.625% per annum, payable annually during their currency, and to mature on December 31st in each of the years 2021 to 2040;

AND WHEREAS it is deemed expedient to amend said By-law No. 834-18 to provide for the issuance of the aforesaid borrowing;

NOW THEREFORE the Council of The Local Government District of Pinawa, in council duly assembled, hereby enacts as follows:

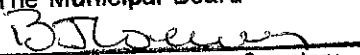
1. **THAT** By-law 834-18 of the Local Government District of Pinawa **BE AND THE SAME IS HEREBY AMENDED** to provide that borrowing in the amount of \$305,310.64 be issued to cover the costs of the works completed thereunder; such borrowing to be dated the 30th day of April, 2020, to bear interest at the rate of 3.625% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31st day of December in each of the years 2021 to 2040, both inclusive.
2. **THAT** the issue of said borrowing provides financing for all costs of works completed under authority of By-law 834-18, and the balance of \$379,617.80 of authorized borrowing which will not be required or used is hereby cancelled.
3. **THAT** Schedule "C" to said By-law 834-18 be cancelled, and Schedule "C" hereto be substituted therefore.

DONE AND PASSED and ENACTED by Council duly of the Local Government District of Pinawa, in Council duly assembled, in the Province of Manitoba this 8th day of September, 2020.


Gisèle Smith
Resident Administrator

Given first reading this 16th day of June, 2020
Given second reading this 11th day of August, 2020
Given third and final reading this 8th day of September, 2020

Approved, subject to Amendment

By Order No. E-20-087
of The Municipal Board

Secretary

THE LOCAL GOVERNMENT DISTRICT OF PINAWA
RESOLUTION

6170-09-20

September 8, 2020

Moved By: *R. Renwick*

Seconded By: *J.M. Patterson*

Be It Resolved That By-law 870-2020, being a by-law to amend By-law 834-18 for the extension of the Whitemouth Rural Water Pipeline to serve the residents of Awanipark in the Local Government District of Pinawa as a local improvement, be now read for the third and final time.

In Favour: ALL

Opposed: _____

Abstain: _____

Paul

Mayor
LGD of Pinawa

CARRIED.

I hereby certify this to be a true and correct
copy of Resolution No. 6170-09-20
of the Local Government District of Pinawa

[Signature]
Resident Administrator

LOCAL GOVERNMENT DISTRICT OF PINAWA

Sold To: Minister of Finance of
Manitoba

Avanipark Water Project

SCHEDULE - A TO BY-LAW NO.870-2020
TO AMEND BY-LAW NO. 834-18
Local Improvement Debenture Issue

Term (Yrs):	20	Amount:	305,310.64
Date:	April 30, 2020	Rate (%):	3.6250
Payable:	December 31, 2021 - 2040	Annual Payment:	21,725.67
# of Days	610	Adjusted First Year's Payment:	29,423.85
		Adjusted Last Year's Payment:	21,725.78

MATURITY SCHEDULE

Year	Interest	Principal	Balance
2021	18,765.69	10,658.16	294,652.48
2022	10,681.15	11,044.52	283,607.96
2023	10,280.79	11,444.88	272,163.08
2024	9,865.91	11,859.76	260,303.32
2025	9,436.00	12,289.67	248,013.65
2026	8,990.49	12,735.18	235,278.47
2027	8,528.84	13,196.83	222,081.64
2028	8,050.46	13,675.21	208,406.43
2029	7,554.73	14,170.94	194,235.49
2030	7,041.04	14,684.63	179,550.86
2031	6,508.72	15,216.95	164,333.91
2032	5,957.10	15,768.57	148,565.34
2033	5,385.49	16,340.18	132,225.16
2034	4,793.16	16,932.51	115,292.65
2035	4,179.36	17,546.31	97,746.34
2036	3,543.30	18,182.37	79,563.97
2037	2,884.19	18,841.48	60,722.49
2038	2,201.19	19,524.48	41,198.01
2039	1,493.43	20,232.24	20,965.77
2040	760.01	20,965.77	0.00
TOTALS	136,901.05	305,310.64	

18-Jun-20

Schedule "C" to BY-LAW NO. 870-2020
 THE LOCAL GOVERNMENT DISTRICT OF PINAWA
 LOCAL IMPROVEMENT PLAN NO. 01/18

FOR

The Extension of the Whitemouth Rural Water Pipeline to serve the Residents of
 Awanipark in the Local Government District of Pinawa
 (Pursuant to Subsection 315(1) of the Municipal Act)

<u>Roll No.</u>	<u>Legal Description</u>	<u>Prepaid Cost</u>	<u>Annual Payment</u>	<u>Annual Payment</u>
			<u>2021</u>	<u>(2022-2040)</u>
627	Lot 3, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
628	Lot 4, Plan 26151	\$7,886.98	\$760.10	\$561.23
629	Lot 5, 6, Plan 26151	\$7,886.98	\$760.10	\$561.23
631	Lot 7, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
632	Lot 8, Plan 26151	\$7,886.98	\$760.10	\$561.23
633	Lot 9, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
635	Lot 10, 11, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
639	Lot 15, Plan 26151	\$7,886.98	\$760.10	\$561.23
640	Lot 16, 17, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
643	Lot 19, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
647	Lot 23, Plan 26151	\$7,886.98	\$760.10	\$561.23
649	Lot 25, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
656	Lot 32, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
658	Lot 34, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
660	Lot 36, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
662	Lot 38, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
663	Lot 39, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
665	Lot 41, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
666	Lot 42, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
667	Lot 43, Plan 26151	\$7,886.98	\$760.10	\$561.23
668	Lot 44, Plan 26151	\$7,886.98	\$760.10	\$561.23
669	Lot 45, Plan 26151	\$7,886.98	\$760.10	\$561.23
670	Lot 46, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
671	Lot 47, Plan 26151	\$7,886.98	\$760.10	\$561.23
672	Lot 48, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
675	Lot 51, Plan 26151	\$7,886.98	\$760.10	\$561.23
679	Lot 55, Plan 26151	\$7,886.98	\$760.10	\$561.23
680	Lot 56, Plan 26151	\$7,886.98	\$760.10	\$561.23
681	Lot 57, Plan 26151	\$11,000.34	\$1,060.14	\$782.78
682	Lot 58, Plan 26151	\$7,886.98	\$760.10	\$561.23
685	Lot 61, Plan 26151	\$7,886.98	\$760.10	\$561.23
686	Lot 62, Plan 26151	\$7,886.98	\$760.10	\$561.23
			\$29,423.88	\$21,725.71

LOCAL GOVERNMENT DISTRICT OF PINAWA

Par value
Interest rate
Debenture Date (backside of Debenture)
Payment date (EFT Settle Date)
No. Days Accrued Interest
accrued interest
total

BYLAW # 870-2020

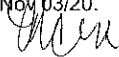
305,310.64
3.62500
April 30, 2020
November 9, 2020
193
5,852.14
311,162.78

If you have any questions, please contact

Province of Manitoba
350-363 Broadway
Winnipeg, Manitoba
R3C 3N9

Attention: Maricel Vierneza
Treasury Officer
204-945-7029

documents/calculation reviewed, Nov 03/20.



Cash

311162.78

Manitoba



The Municipal Board

1144 – 363 Broadway
Winnipeg MB R3C 3N9
Phone: 204-945-2941
Fax: 204-948-2235
www.gov.mb.ca/municipalboard

October 30, 2020

Resident Administrator
L.G.D. of Pinawa
Box 100
Pinawa MB R0E 1L0

Dear Resident Administrator:

**RE: L.G.D. OF PINAWA - BY-LAW NO. 870-2020
DEBENTURE ISSUE - \$305,310.64
FILE NO. 18E8-0016**

Enclosed is a copy of the above debenture which has been signed and sealed on behalf of The Municipal Board. The original has been forwarded to The Minister of Finance.

Yours truly,

A handwritten signature in blue ink, appearing to read "B. Loewen".

Brenda Loewen
Secretary

BL/eh/enclosure

REGISTRATION

IN WHOSE NAME REGISTERED	REGISTRAR	DATE OF REGISTRY
The Minister of Finance of Manitoba	Local Government District of Pinawa	
	<i>[Signature]</i>	
	Resident Administrator	

The Municipal Board Act R.S.M. 1987, c.M240

85 Validity of securities
 Upon the authorization or approval of the board being obtained therefor, and a note or memorandum sealed and signed as required by section 67 endorsed on the securities issued by a local authority, no irregularity in the form of any of the securities issued under the authority of this Part, or in the proceedings leading up to their issue, or in any by-law authorizing the issue thereof, shall render them invalid or be allowed as a defence to any action against a local authority for the recovery of the amount thereof or the interest thereon or any part thereof.

CANADA	PROVINCE OF MANITOBA LOCAL GOVERNMENT DISTRICT OF PINAWA	Debenture No. 1 \$305,310.64	3.625 Per Cent	LOCAL IMPROVEMENT DEBENTURE	Payable at Sunova Credit Union in Pinawa.	By-law No. 870-2020
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Schedule of Payments

LOCAL GOVERNMENT DISTRICT OF PINAWA

Schedule "A" to By-law No. 870-2020

LOCAL IMPROVEMENT DEBENTURE ISSUE

\$305,310.64	3.625%	20 Years
Dated: April 30, 2020	Annual Payment:	\$21,725.67
	Adjusted First Year's Payment:	\$29,423.85
Payable: December 31, 2021 - 2040	Adjusted Last Year's Payment:	\$21,725.78

MATURITY SCHEDULE

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TOTALS	\$136,901.05	\$305,310.64	

CANADA

Debenture No. 1

PROVINCE OF MANITOBA
LOCAL GOVERNMENT DISTRICT OF PINAWA

\$305,310.64

Issue of \$305,310.64
at 3.625% Annually
By-law No. 870-2020

LOCAL IMPROVEMENT
DEBENTURE

The LOCAL GOVERNMENT DISTRICT OF PINAWA

in the Province of Manitoba will pay to the registered holder hereof the sum of **Three Hundred Five Thousand Three Hundred Ten and 64/100 Dollars (\$305,310.64)**-----

in lawful money of Canada, at par at the **Sunova Credit Union in Pinawa** and will pay interest thereon from the **30th day of April, A. D. 2020** at the rate of **3.625** per centum per annum.

Payment of principal together with interest at the aforesaid rate shall become due and be paid annually in blended installments in accordance with the schedule of payments endorsed hereon.

Payments as aforesaid shall be made by cheque payable to the registered holder.

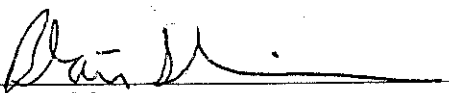
UPON RECEIPT OF THE LAST PAYMENT OF PRINCIPAL AND INTEREST THIS DEBENTURE SHALL BE NULL AND VOID, being then wholly paid and satisfied.

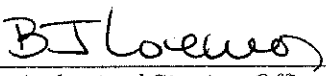
Neither this debenture, nor any interest therein, shall, after a certificate of ownership has been endorsed thereon, be transferable, except by entry by the Chief Administrative Officer, or his Deputy in the Debenture Registry Book of the said Municipality.

IN TESTIMONY WHEREOF and under authority of **By-law No. 870-2020** this debenture is sealed with the seal of the **Local Government District of Pinawa** and signed by the **Mayor** and the **Resident Administrator**.

Dated this **30th day of April, A. D. 2020**.

Authorized by The Municipal Board
By Order No.


Mayor


Authorized Signing Officer
The Municipal Board


Resident Administrator

See reverse citing of Section 85 of *The Municipal Board Act* re validity of this debenture.